## SUBSTITUTE FOR HOUSE BILL NO. 4861

A bill to authorize the state administrative board to release restrictions on real property in Muskegon County; to provide for the powers and duties of state departments in regard to the property; and to provide for disposition of revenue.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. (1) The state administrative board, on behalf of this 2 state, may execute an instrument releasing the use condition and this state's right of reentry, recorded in Liber 1950, page 147 and 3 4 Liber 1950, page 150, as to the property particularly described as: Blocks 223, 224, 225, 231 and Lots 1, 2, 3, 4, East 3/4 of Lot 5 6, Lots 9-12, inclusive, of Block 232 of the Revised Plat of the 6 7 City of Muskegon, as recorded in Liber 3 of Plats, page 71 of 8 Muskegon County records; and the following parts of vacated





- 1 streets: Hartford Avenue between Spring Street and Pine Street;
- 2 Diana Avenue from Pine Street to Spring Street; the North 1/2 of
- 3 Diana Avenue adjacent to Lots 6 and 7 of Block 224 of the Revised
- 4 Plat of the City of Muskegon; the South 1/2 of Diana Avenue
- 5 adjacent to Lots 9-12 and Lot 1 of said Block 224; and Spring
- 6 Street between Apple Avenue and Delaware Avenue; except the
- 7 following described premises: All that part of Lot 1, Block 224 of
- 8 said Revised Plat, lying Northwesterly of the following described
- 9 line: Commence at a point on the South side of Apple Avenue and 30
- 10 feet East of the Northwest corner of said Lot 1; thence
- 11 Southwesterly to the Northeast side of Spring Street to a point 25
- 12 feet Southeasterly of the aforementioned Northwest corner of said
- 13 Lot 1, Block 224.
- 14 (2) The description of the parcel in subsection (1) is
- 15 approximate and for purposes of the release required by this act is
- 16 subject to adjustment as the state administrative board or attorney
- 17 general considers necessary by survey or other legal description.
- Sec. 2. The release authorized by this act must be by
- 19 quitclaim deed or other instrument reasonably necessary to
- 20 effectuate the release, as approved by the department of attorney
- 21 general.
- 22 Sec. 3. (1) The state administrative board may make the
- 23 release authorized by this act for consideration of not less than
- 24 the fair market value of the property described in section 1, plus
- 25 this state's reasonable and demonstrable costs of implementation.
- 26 (2) The fair market value must be determined by an independent
- 27 fee appraisal prepared for the department of technology,
- 28 management, and budget, or by an appraiser who is an employee or
- 29 contractor of this state.

- (3) Revenue received under this act must be deposited in the state treasury and credited to the general fund.
- 3 (4) As used in this section, "fair market value" means the 4 highest estimated price that the property will bring if offered for 5 sale on the open market, allowing a reasonable time to find a 6 purchaser who would buy with knowledge of the property's possible 7 uses.



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