



Senate Fiscal Agency  
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## BILL ANALYSIS



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Senate Bill 1066 (as introduced 8-15-20)  
Sponsor: Senator Jon Bumstead  
Committee: Appropriations

Date Completed: 9-1-20

**CONTENT**

The bill would amend the Michigan Strategic Fund Act to require the distribution of \$37,126,100 for fiscal year (FY) 2019-20 from the Michigan Film Promotion Fund to the State's General Fund.

MCL 125.2029d

**FISCAL IMPACT**

The bill would provide for a \$37.1 million increase in FY 2019-20 General Fund/General Purpose (GF/GP) revenue. This transfer of funds from the Michigan Film Promotion Fund to the State GF/GP budget would apply only during FY 2019-20. The \$37.1 million is the result of unredeemed film incentives under the Film Incentive Program, which ended in 2016, and a work project lapse of \$1.0 million from the Michigan Film Office.

Fiscal Analyst: Cory Savino

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