

## MICHIGAN SENATE

### Senate Resolution No. 81

Offered by Senator Theis

#### A RESOLUTION TO OBSERVE SEPTEMBER 2021 AS LIFE INSURANCE AWARENESS MONTH

WHEREAS, The Life and Health Insurance Foundation for Education (LIFE) and a coalition representing hundreds of leading life insurance companies and organizations have designated September as Life Insurance Awareness Month; and

WHEREAS, LIFE's goal is to get consumers thinking about their need for life insurance protection, to encourage them to seek advice from a qualified insurance professional, and to take the actions necessary to achieve a financially secure future for their loved ones; and

WHEREAS, The vast majority of Americans recognize that it is important to protect their loved ones with life insurance; and

WHEREAS, The life insurance industry pays roughly \$60 billion to beneficiaries each year, providing a tremendous source of financial relief and security to families that experience the loss of a loved one; and

WHEREAS, Despite the importance that people place on life insurance and the peace of mind that it brings to millions of American families, there are still many Americans who lack adequate coverage; and

WHEREAS, Today, the unfortunate reality is that roughly 95 million American adults do not have life insurance and ownership of both individual and employer-sponsored life insurance has declined in recent years; and

WHEREAS, When the economy remains stagnant and so many families continue to struggle, life insurance coverage is more important than ever because most families have fewer financial resources than in years' past, increasing their overall financial vulnerability; now therefore, be it

RESOLVED BY THE SENATE, That the members of this legislative body observe September 2021 as Life Insurance Awareness Month. We urge citizens to learn more about life insurance and its benefits.

Adopted by the Senate, September 9, 2021.



Secretary of the Senate